

Economics 682, Line # 15983

Department of Economics

Development Economics

Fall 2006

10:30-11:20 MWF

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Leasure 013

Homepage: <http://www.ksu.edu/economics/nafwayne/>

Office hours: 11:30-12:45 MWF, or by appointment--Waters 312, except 12:30-1:20 MWF Sept. 25 & Oct. 17-24 or by appointment—Waters 312; no office hours Friday, Sept. 12; Friday, Oct. 3; & Fri., Nov. 14. (I will notify you in advance about any other day when there will be no office hours).

Required Text: Nafziger, *Economic Development*. New York: Cambridge University Press, 2006 (in bookstores).

Objectives: The major objectives of the course are to: (1) understand the economic development of the developing countries of Asia, Africa, Latin America, and Eastern and Central Europe; (2) analyze the economic problems of developing countries, especially problems related to slow growth, stagnation, high poverty rates, high income inequality, and chronic external crises; and (3) discuss strategies for accelerating growth, attaining sustainable development, reducing poverty and income inequality, and decreasing external imbalances.

To attain the background essential to meet these objectives, the student needs to read the textbook, attend lectures and class discussions, and peruse material made available on K-State Online (except no powerpoints will be put on K-State Online for the week of December 8-12, when they will be handed out in class).

Resources on Developing Countries: <http://www.ksu.edu/economics/nafwayne/edc.htm>, my internet resource on economic development and developing countries, lists general resources in economic development, major development journals, sources on news of developing countries, country and map information, online journals and databases, search engines, and general references. KSU library resources are limited, but KSU has many of the journals listed. Some journals can be accessed on-line by KSU eID and password. On campus, by clicking library on KSU's home page, <http://www.ksu.edu>, you have access to Lexis-Nexis (<http://web.lexis-nexis.com/universe>) that would enable you to get information on a third-world economy by topic.

The home pages of international agencies provide information and sometimes free downloads of articles: the World Bank (<http://www.worldbank.org/>), the International Monetary Fund (<http://www.imf.org/>), the United Nations (<http://www.un.org/>), the United Nations Development Program (<http://www.undp.org/indexalt.html>), and others. Other useful resources are at my website.

A number of job vacancies in International Environment and Development field are posted on the website of DevNetJobs.org at <http://www.devnetjobs.org>. For free weekly updates on vacancies, send a blank email to developmentjobs-subscribe@yahoo.com

Grades: I plan four one-hour examinations, each worth 100 points (total 400 points); occasional quizzes (to be announced in advance); in-class team exercises; and some internet assignments (15 points each). Sometimes I may ask students to respond in 3-5 minutes to questions such as "What was the most important thing you learned during this class?" and "What important question remains unanswered for you?"

I have indicated tentatively the coverage of each one-hour examination (the readings and corresponding lectures just before the listing of the examination). Each one-hour exam is roughly half objective (mostly multiple choice) and half essay/problem, with an occasional short identification or explanation question. To find out the type of exams, peruse previous development exams in MS Word or PDF Format, at <https://www.ksu.edu/economics/nafwayne/exams/ce exams.htm> (KSU computing ID and password required). Ramesh Mohan, *Study Guide for Nafziger's Economic Development*, <http://www.ksu.edu/economics/nafwayne/>, is useful in studying for class and exams.

Students who make an excellent contribution to class can raise their semester numerical grade. Students should feel free to volunteer discussion of news items or other items of interest that have implications for the topic at hand.

Grades will be posted on K-State Online.

Graduate students will have an additional requirement for 150 points. Please give me your e-mail and I will indicate what this requirement is.

Alternative to the Second or Third Exam: For either the second and third exams, the student may write a paper or give a talk instead of taking the exam (the paper must be a topic related to the readings and material to be covered on the exam), provided the student notifies the instructor by e-mail or in writing what topic s/he is writing on by the second class after the previous exam; attends class regularly; and hands in the paper at or before the time the one-hour exam is given. (In the past, one student both took the exam and wrote the paper, enabling that student to get the better of the two grades!). The average length of the paper is about 7-12 pages. You are expected to use standard bibliographical and citation procedures (if in doubt, use the procedures of a recent *American Economic Review*). For material on the web, the bibliographical citation must be complete, for example, Stanley Fischer, "The Asian Crisis: the Return of Growth," International Monetary Fund, Washington, D.C., paper presented to the Asia Society, Hong Kong, June 17, 1999., <http://www.imf.org/external/np/speeches/1999/061799.HTM>. Feel free to hand in an earlier draft so that I can give you comments that will allow you to improve your paper (but give me a few days to respond), or ask questions about your progress at earlier stages of work on your paper.

A student may present a 20-minute or so talk, as long as the student notifies the instructor as indicated in the previous paragraph. In addition, the student must arrange with the instructor ten days in advance to present the talk, which should be given near the time the subject is discussed in class.

No alternative is possible for the first exam or for the last exam, Monday, December 15, 11:50-1:40. All students are required to take these exams.

Plagiarism: University policy is: "Plagiarism and cheating are serious offenses and may be punished by failure on the exam, paper, or project; failure in the course; and/or expulsion from the university." For more information refer to "Academic Dishonesty," <http://www.ksu.edu/uau/fhbook/fhxf.html>.

Honor system: The university has an honor system based on personal integrity, which is presumed to be sufficient assurance that in academic matters one's work is performed honestly and without unauthorized assistance. Undergraduate students, by registration, acknowledge the jurisdiction of the Undergraduate Honor System. The policies and procedures of the Undergraduate Honor System apply to all full and part-time students enrolled in undergraduate courses on-campus, off-campus, and via distance learning. A prominent part of the Honor System is the inclusion of the Honor Pledge, which applies to all assignments, examinations, or other course work undertaken by undergraduate students. The Honor Pledge is implied, whether or not it is stated: "On my honor, as a student, I have neither given nor received unauthorized aid on this academic work." This statement means that the student understands and has complied with the requirements of the assignment as set forth by the instructor. A grade of XF can result from a breach of academic honesty. An XF would be failure of the course with the X on the transcript indicating failure as a result of a breach of academic honesty. For more information, refer to <http://www.ksu.edu/honor>.

Academic Accommodations for Students with Disabilities: If you have any condition, such as a physical or learning disability, which will make it difficult for you to carry out the work as I have outlined it or which will require academic accommodations, please notify me in the first two weeks of the course.

Copyright of lectures and handouts: The lectures and handouts for this course are copyrighted by the instructor, E. Wayne Nafziger, who does not approve of the taking of notes for commercial purposes in the course.

Outline

PART I BASIC PRINCIPLES AND CONCEPTS

Introduction to the Course (Mon., Aug. 25)

1. Introduction (Read for Wed., Aug. 27)

2. The Meaning and Measurement of Economic Development (Read for Wed., Aug. 27)

3. Economic Development in Historical Perspective

4. Characteristics and Institutions of Developing Countries

Video – Poverty and Illiteracy: Poor Campesinas in Bolivia (Global Change – The Power to Change #3)

5. Theories of Economic Development

Video – Voices of the Poor (World Bank)

100-POINT ONE- HOUR EXAMINATION (MID- TO LATE SEPTEMBER)

PART II POVERTY ALLEVIATION AND INCOME DISTRIBUTION

6. Poverty, Malnutrition, and Income Inequality

Video – Bangladesh's Grameen Bank's Loans to Poor Women and Microenterprises (Power to Change #1)

7. Rural Poverty and Agricultural Transformation

Video – Extending The Green Revolution in Indonesia (The Power to Change #1)

PART III FACTORS OF GROWTH

8. Population and Development

100-POINT ONE- HOUR EXAMINATION (MID-OCTOBER)

9. Employment, Migration, and Urbanization

10. Education, Training, and Human Capital

11. Capital Formation, Investment Choice, Information Technology, and Technical Progress

12. Entrepreneurship, Organization, and Innovation

13. Natural Resources and the Environment: Toward Sustainable Development

PART IV THE MACROECONOMICS AND INTERNATIONAL ECONOMICS OF DEVELOPMENT

15. Monetary, Fiscal, and Incomes Policy, and Inflation

16. Balance of Payments, Aid, and Foreign Investment

100-POINT EXAMINATION, WEDNESDAY, NOVEMBER 15 (essay) and FRIDAY, NOVEMBER 17 (multiple choice).

PART IV THE MACROECONOMICS AND INTERNATIONAL ECONOMICS OF DEVELOPMENT (continued)

17. The External Debt Crisis

18. International Trade

DEVELOPMENT STRATEGIES

19. Development Planning and Policy Making: The State and the Market (if time permits)

20. Stabilization, Adjustment, Reform, and Privatization

FINAL (100 point) EXAMINATION, MONDAY, DECEMBER 15, 11:50-1:40 in LEASURE 013