In-Demand Skills Webinar September 2024

KANSAS STATE UNIVERSITY And Analysis

BRARY

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Webinar Overview

What are the top in-demand skills?Why are skills important?How can we use these data?



What are the top in-demand skills?



How do we categorize skills into various groups?





Hard Skills

Skill	Unique Postings
Project Management	1,522,656
Marketing	1,133,255
Finance	959,778
Auditing	934,035
Accounting	908,161
Nursing	867,699
Computer Science	833,341
Data Analysis	687,996
Process Improvement	576,865
Continuous Improvement Process	563,211

Lightcast Past 12 months skills data are from Lightcast Analyst

Hard Skills Growth

Skill	Projected Skill Growth
Business Systems	31.8%
Project Controls	31.2%
Automation	30.5%
Data Collection	29.9%
Microsoft Azure	28.9%
Customer Support	28.1%
Lean Manufacturing	28.1%
Workers' Compensation	27.9%
Financial Analysis	27.9%
Lawsuits	27.7%

Lightcast Minimum 1000 postings; projected over next 24 months from Lightcast Analyst

Soft Skills

Skill	Unique Postings
Communication	4,754,235
Management	3,631,974
Leadership	2,822,356
Operations	2,443,967
Customer Service	2,150,219
Planning	2,018,724
Problem Solving	2,002,565
Writing	1,766,437
Sales	1,741,285
Detail Oriented	1,547,554

Lightcast Past 12 months skills data are from Lightcast Analyst

Soft Skills Growth

Skill	Projected Skill Growth
Virtual Collaboration	63.9%
Program Management	30.5%
Mental Stamina	29.4%
Relationship Management	27.1%
Business Objectives	26.2%
Innovation	25.8%
Professional Communication	25.5%
Change Agility	24.7%
Consulting	24.6%
Deductive Reasoning	24.4%

Lightcast Minimum 1000 postings; projected over next 24 months from Lightcast Analyst

Software Skills

Skill	Unique Postings
Microsoft Office	1,463,676
Microsoft Excel	1,444,312
Microsoft PowerPoint	897,857
Microsoft Outlook	642,160
Microsoft Word	410,759
SQL	392,664
Python	374,820
SAP Applications	247,463
Salesforce	245,978
Spreadsheets	235,232

Lightcast Past 12 months skills data are from Lightcast Analyst

Software Skills Growth

Skill	Projected Skill Growth
Microsoft Azure	28.9%
Microsoft PowerPoint	26.1%
Microsoft Outlook	25.0%
Salesforce	24.7%
Python	24.5%
SolidWorks (CAD)	24.1%
JIRA	24.1%
Amazon Web Services	24.0%
ServiceNow	22.8%
Kubernetes	22.0%

Lightcast Minimum 25,000 postings; projected over next 24 months from Lightcast Analyst

Skill Breakdowns

We start with larger in-demand skill areas to identify specific skillsets.

Communication

- → Writing | Interpersonal Communication | Presentations
- → Microsoft PowerPoint | Microsoft Word

Data Analysis

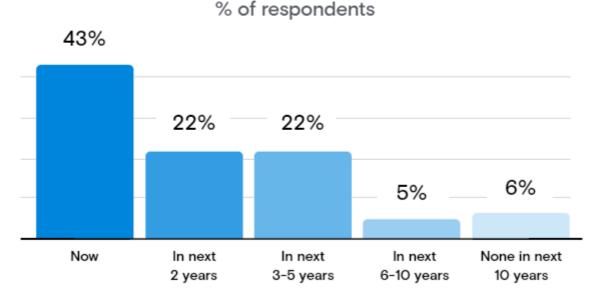
- → SQL | Power BI | Dashboards
- Problem Solving | Continuous Process Improvement

Why are skills important?

Address Skill Gaps

- "Skill gap" refers to the space between the skills that companies need, and the skills employees or candidates possess.
- According to <u>McKinsey & Company</u>, skills gaps are already present and will continue to persist (likely widen) within organizations for the foreseeable future.
- By 2030, the talent shortage and skills gap in the U.S. is expected to total a loss of \$8.5 trillion. (<u>PwC</u>)
- Causes of Skills Gaps
 - Retirements / Turnover
 - Shortage of Qualified Candidates (to fill new roles)
 - Shortage of Experienced Candidates (to fill skilled roles)

When skill gaps are expected to occur within organizations



Five fifty: The skillful corporation. McKinsey & Company. (n.d.)

Examples of Workplace Skill Gaps

Technology

- Technological literacy equals the ability to utilize new tools and software effectively
- Notable in industries experiencing rapid changes
- Data Analysis
 - Inability to analyze data effectively affects decisionmaking and the strategic planning process
 - Reinforces the need to adapt to new technology

• Project Management

- PM includes planning, execution, and monitoring projects
- Affects on-time delivery, budget, and quality standards

- Emotional Intelligence and Interpersonal Skills
 - Lack or struggle with empathy, self-awareness, and managing relationships
 - Impacts teamwork, customer service, and the office environment
- Leadership and Management
 - Lack of the ability to inspire, guide, and manage teams
 - Could also include lack of communication, delegation, and conflict resolution



Meet Industry Demand

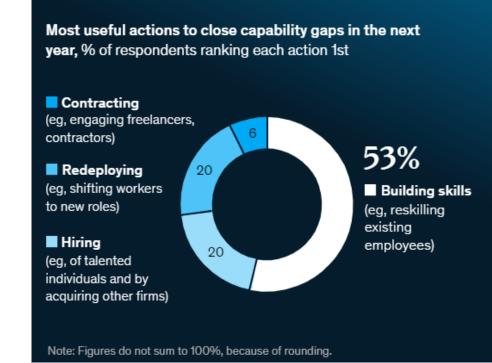
- Organizations and employees are more committed to reskilling/upskilling
 - Workers want to reskill. 77% are ready to learn new skills or completely retrain. (<u>PwC Global</u>)
- Roles are shifting quickly

\odot Technological innovations and changes

 AI and Workplace Automation – 56% of hiring managers anticipate AI and other forms of workplace automation will cause a major shift in the types of skills they will require from employees (<u>Salesforce</u>)

\odot Education requirement changes

Strong emphasis on skills <u>and</u> competencies
 Connect job description to career growth



Five fifty: The skillful corporation. McKinsey & Company (n.d.)

Skills-Based Hiring and Higher Education

Skills-Based Hiring

- TestGorilla's <u>State of Skills-Based Hiring 2024</u> report stated 81% of employers use skills-based hiring (1,019 total employers surveyed), which is up from 56% in 2022 and 73% in 2023.
- Emphasis of skills over degrees

Higher Education

- More employer collaboration in higher education
- Clearer translation or emphasis on skills gained in degree programs that align with job requirements
- Create a "shared success model" for companies and higher education institutions

A NEW HIRING APPROACH



Source: The State of Skills-Based Hiring 2023, TestGorilla

Leaders of Skills Training

Who is leading the charge in reskilling or upskilling the workforce?

- Online course platforms
 - \circ Coursera
 - $\circ edX$
 - LinkedIn Learning
 - \circ Skillshare
 - o Udemy
- Companies or Organizations
 - \circ Amazon
 - \circ SHRM
 - o IBM
 - \circ Google



How can we use these data?

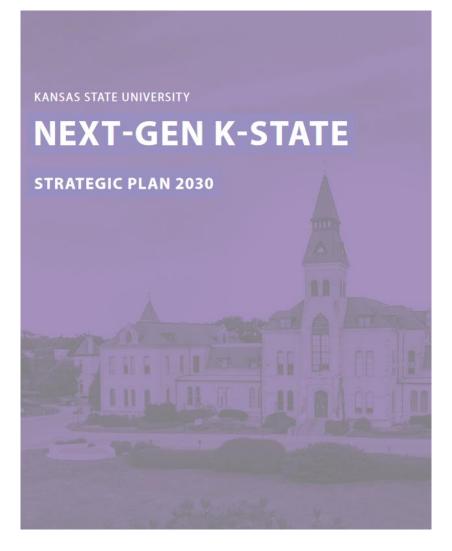
We can explore skills relevant to Next-Gen K-State



Sustainability

Global Food Security & Biosecurity





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Community Health & Well-Being

Strategic skills include combination of common and specialized skills

Building Skills for a More Strategic Public Health Workforce: A Call to Action

National Consortium for Public Health Workforce Development





Systems Thinking **Change Management Persuasive Communication Data Analytics Problem Solving Diversity and Inclusion Resource Management Policy Engagement**

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Community Health & Well-Being Skills with most growth pertain to policy & patient care and outreach

Medical Licensing (Health Law) Assistive Technology Health Policy Development 27.3% Multicultural Education 26.4% **Employee Assistance Programs** 26.4% Assisted Living 26.4% **Risk Management** 26.2% **Clinical Research** 25.4% **Public Administration** 25.1% Family Support 25.1% Public Health Policy Analysis 25.0% **Community Outreach** 24.6% Leadership Development 22.7% Medical Laboratory 22.6% Patient Advocacy 22.2%

Lightcast Two-year skill projections (2024 to 2026) are from Lightcast Analyst

29.5%

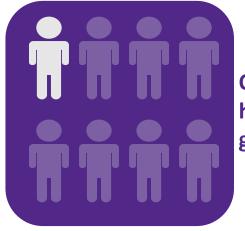
27.7%

Sustainability

Green skills are in-demand... but few workers possess them

75%

Employers planning to recruit for green jobs & skills



Only 1 in 8 workers has more than one green skill

Colobal Insights White Paper Θ **Building Competitive Advantage with A People-First Green Business** Transformation ManpowerGroup'

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Sustainability Skills with most growth pertain to design, planning/policy, & greenhouse gases

Urban Sustainability	31.6%	6
Carbon Markets	27.4%	
Environmental Engineering	27.0%	
Sustainable Architecture	26.7%	
Environmental Permitting	24.9%	
Environmental Consulting	24.6%	
Environmental Justice	24.2%	
Carbon Footprint Reduction	23.6%	
Environmental Impact Assessments	23.4%	
Turbines	23.3%	
Environmental Research	23.0%	
National Environmental Policy Act	22.8%	
Water Resources	22.7%	
Environmental Education	22.6%	
Sustainable Horticulture	22.2%	

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Global Food Security & Biosecurity Biosecurity skills emphasize risk assessment, prevention, and policy development



THE**PANDEMIC**CENTER BIOSECURITY **GAME CHANGERS**

- Understand different types of emerging biological risks
- Assess emerging biological risk scenarios
- Identify actions to prevent, detect, and respond to risks
- Formulate recommendations and put into action
- Develop and pitch options to senior leaders

Global Food Security & Biosecurity Skills with most growth pertain to supply chain, emergency management, & processes

Food Economics	50.0%
Lean Manufacturing	28.1%
Hazard Analysis & Critical Control Points	27.2%
Process Improvement	27.0%
Viruses	26.5%
Risk Management	26.2%
Biology	25.7%
Supply Chain Management	24.9%
Animal Care	24.4%
New Product Development	24.1%
Continuous Improvement Process	23.4%
Change Management	23.2%
Supply Chain Risk Mitigation	21.2%
Emerging Infectious Diseases	20.5%
Emergency Response	20.3%

Lightcast Two-year skill projections (2024 to 2026) are from Lightcast Analyst

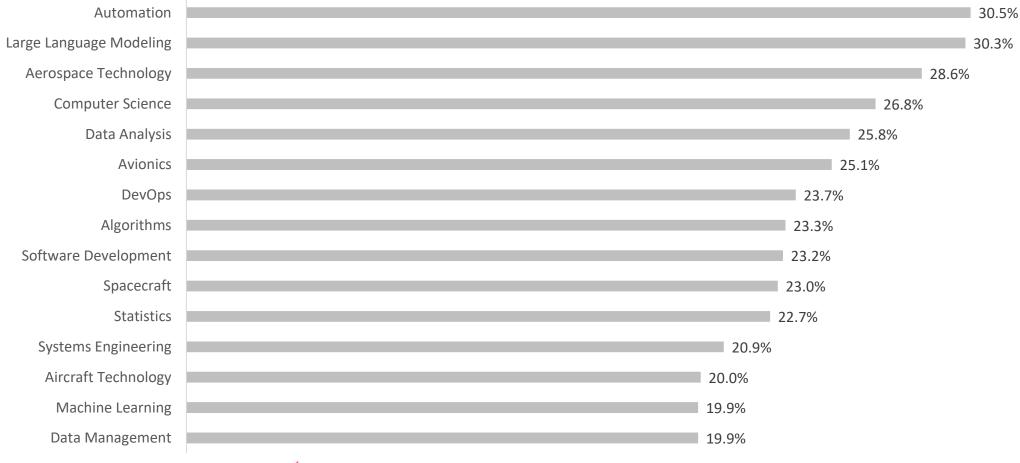
Enabling Technologies Al skills are increasingly important in an ever-changing workplace



Data Structures Pattern Recognition Natural Language Processing Machine Learning Deep Learning

AND... Communication Analytical Thinking Leadership Problem-Solving

Enabling Technologies Skills with most growth pertain to AI/ML, aviation/aerospace, & statistics



Lightcast Two-year skill projections (2024 to 2026) are from Lightcast Analyst

A few reminders...

E These sets of skills are not exhaustive

We can dig deeper by occupation, industry, & program





So, what can we do?

Review your curriculum

Ensure it aligns with workforce needs





Market Intelligence and Analysis

Integrate in-demand skills into curriculum



Promote skills where possible

UNIVERSITY OF NEBRASKA OMAHA

Knowledge & Skills Gained as a Geography Major:

Knowledge:

- Understand how human activities, landscapes, and other physical, biological, and cultural phenomena vary across space, and the factors that influence these patterns.
- Geography graduates understand the relationships between society and the environment; both how people affect natural systems (and how natural systems affect people).
- Awareness of the causes and implications of an increasingly connected world and how geography and geopolitics are related to domestic and foreign policy decision

Skills:

- Creative problem-solving, able to communicate with a diverse audience and apply practical analytical and technical skills in a diversity of settings
- Ability to read, analyze, and construct maps for a variety of purposes and audiences. Use geographic information systems software and other applications to display and analyze spatial data
- Use geographic techniques and perspectives to address a variety of contemporary issues such as demographic changes, economic inequality, environmental justice, urbanization, and more
- Understand and appreciate the value of different cultures and perspectives.

Create skills-based credentials

Consider modality...

... and audience



Of adults would consider online modality if enrolling in a program



36.8 Million

"Some College, No Credential" population under the age of 65



National Student Clearinghouse[™]
 Research Center[™]

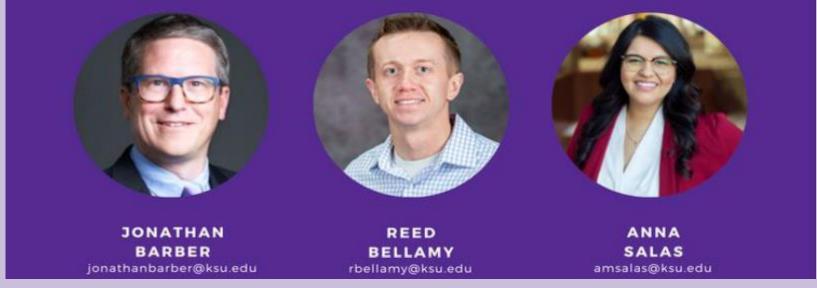
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Questions and discussion

Work with us



marketanalysis@ksu.edu

https://www.k-state.edu/academic-affairs/academic-innovation-center/market-research/

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Center for Academic Innovation Links

Market Intelligence & Analysis

Strategic Program Development & Management



Resources & Links

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McKinsey Quarterly "The Skillful Corporation"

PWC "The Lost Workforce: Upskilling for the Future"

PWC "Global Workforce Hopes & Fears Survey 2024"

TestGorilla "The State of Skills-Based Hiring 2024"

National Consortium for Public Health Workforce Development "Building Skills for a More Strategic Public Health Workforce"

ManpowerGroup "Building Competitive Advantage with A People-First Green Business Transformation"

Brown University "Biosecurity Game Changers Fellowship Program"

LinkedIn "Future of Work: AI at Work 2023"

Champlain College Online 2023 Survey

National Student Clearinghouse Research Center "Some College, No Credential Report"